

THE COLONY, TX

2023 COMMUNITY PROFILE

The Colony ci...

Population Summary

2010 Total Population	36,100
2020 Total Population	44,534
2020 Group Quarters	0
2022 Total Population	46,203
2022 Group Quarters	0
2027 Total Population	48,448
2022-2027 Annual Rate	0.95%
2022 Total Daytime Population	34,674
Workers	14,179
Residents	20,495

Household Summary

2010 Households	13,124
2010 Average Household Size	2.75
2020 Total Households	17,742
2020 Average Household Size	2.51
2022 Households	18,683
2022 Average Household Size	2.47
2027 Households	19,640
2027 Average Household Size	2.47
2022-2027 Annual Rate	1.00%
2010 Families	9,480
2010 Average Family Size	3.23
2022 Families	11,990
2022 Average Family Size	3.10
2027 Families	12,572
2027 Average Family Size	3.09
2022-2027 Annual Rate	0.95%

Housing Unit Summary

2000 Housing Units	8,568
Owner Occupied Housing Units	77.3%
Renter Occupied Housing Units	18.7%
Vacant Housing Units	4.1%
2010 Housing Units	14,005
Owner Occupied Housing Units	64.8%
Renter Occupied Housing Units	29.0%
Vacant Housing Units	6.3%
2020 Housing Units	18,814
Vacant Housing Units	5.7%
2022 Housing Units	19,977
Owner Occupied Housing Units	55.5%
Renter Occupied Housing Units	38.1%
Vacant Housing Units	6.5%
2027 Housing Units	21,194
Owner Occupied Housing Units	55.2%
Renter Occupied Housing Units	37.4%
Vacant Housing Units	7.3%

Median Household Income

2022	\$93,290
2027	\$106,637

Median Home Value

2022	\$303,492
2027	\$342,798

Per Capita Income

2022	\$50,568
2027	\$58,701

Median Age

2010	33.4
2022	35.7
2027	35.8

Data Note: Household population includes persons not residing in group quarters. Average Household Size is the household population divided by total households. Persons in families include the householder and persons related to the householder by birth, marriage, or adoption. Per Capita Income represents the income received by all persons aged 15 years and over divided by the total population.

Source: Esri forecasts for 2022 and 2027. U.S. Census Bureau 2000 and 2010 decennial Census data converted by Esri into 2020 geography.

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2022 Households by Income

Household Income Base	18,681
<\$15,000	1.6%
\$15,000 - \$24,999	2.9%
\$25,000 - \$34,999	4.2%
\$35,000 - \$49,999	6.9%
\$50,000 - \$74,999	18.6%
\$75,000 - \$99,999	19.9%
\$100,000 - \$149,999	21.5%
\$150,000 - \$199,999	12.0%
\$200,000+	12.3%
Average Household Income	\$125,315

2027 Households by Income

Household Income Base	19,640
<\$15,000	1.1%
\$15,000 - \$24,999	2.0%
\$25,000 - \$34,999	3.1%
\$35,000 - \$49,999	4.9%
\$50,000 - \$74,999	15.4%
\$75,000 - \$99,999	18.8%
\$100,000 - \$149,999	24.0%
\$150,000 - \$199,999	15.7%
\$200,000+	15.1%
Average Household Income	\$145,065

2022 Owner Occupied Housing Units by Value

Total	11,080
<\$50,000	1.4%
\$50,000 - \$99,999	2.3%
\$100,000 - \$149,999	7.1%
\$150,000 - \$199,999	8.3%
\$200,000 - \$249,999	13.5%
\$250,000 - \$299,999	16.7%
\$300,000 - \$399,999	22.0%
\$400,000 - \$499,999	18.6%
\$500,000 - \$749,999	7.1%
\$750,000 - \$999,999	2.0%
\$1,000,000 - \$1,499,999	0.3%
\$1,500,000 - \$1,999,999	0.2%
\$2,000,000 +	0.7%
Average Home Value	\$346,482

2027 Owner Occupied Housing Units by Value

Total	11,705
<\$50,000	0.1%
\$50,000 - \$99,999	0.0%
\$100,000 - \$149,999	2.2%
\$150,000 - \$199,999	4.8%
\$200,000 - \$249,999	13.7%
\$250,000 - \$299,999	18.1%
\$300,000 - \$399,999	25.9%
\$400,000 - \$499,999	24.2%
\$500,000 - \$749,999	8.3%
\$750,000 - \$999,999	1.6%
\$1,000,000 - \$1,499,999	0.2%
\$1,500,000 - \$1,999,999	0.3%
\$2,000,000 +	0.6%
Average Home Value	\$377,956

Data Note: Income represents the preceding year, expressed in current dollars. Household income includes wage and salary earnings, interest dividends, net rents, pensions, SSI and welfare payments, child support, and alimony.

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2010 Population by Age

Total	36,099
0 - 4	7.3%
5 - 9	7.6%
10 - 14	7.6%
15 - 24	13.3%
25 - 34	17.0%
35 - 44	16.9%
45 - 54	16.0%
55 - 64	9.3%
65 - 74	3.5%
75 - 84	1.3%
85 +	0.3%
18 +	73.0%

2022 Population by Age

Total	46,204
0 - 4	6.3%
5 - 9	6.7%
10 - 14	6.8%
15 - 24	11.8%
25 - 34	17.1%
35 - 44	16.5%
45 - 54	13.4%
55 - 64	11.6%
65 - 74	6.8%
75 - 84	2.3%
85 +	0.6%
18 +	76.5%

2027 Population by Age

Total	48,447
0 - 4	6.4%
5 - 9	6.5%
10 - 14	6.5%
15 - 24	11.2%
25 - 34	18.0%
35 - 44	16.7%
45 - 54	12.8%
55 - 64	10.4%
65 - 74	7.6%
75 - 84	3.2%
85 +	0.6%
18 +	77.0%

2010 Population by Sex

Males	18,029
Females	18,070

2022 Population by Sex

Males	22,902
Females	23,302

2027 Population by Sex

Males	23,898
Females	24,549

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2010 Population by Race/Ethnicity

Total	36,100
White Alone	75.8%
Black Alone	8.0%
American Indian Alone	0.8%
Asian Alone	6.0%
Pacific Islander Alone	0.1%
Some Other Race Alone	5.9%
Two or More Races	3.5%
Hispanic Origin	20.6%
Diversity Index	60.4

2020 Population by Race/Ethnicity

Total	44,534
White Alone	57.8%
Black Alone	10.0%
American Indian Alone	0.9%
Asian Alone	8.8%
Pacific Islander Alone	0.1%
Some Other Race Alone	8.1%
Two or More Races	14.2%
Hispanic Origin	22.5%
Diversity Index	75.3

2022 Population by Race/Ethnicity

Total	46,203
White Alone	57.0%
Black Alone	9.8%
American Indian Alone	1.0%
Asian Alone	9.5%
Pacific Islander Alone	0.1%
Some Other Race Alone	8.2%
Two or More Races	14.4%
Hispanic Origin	22.4%
Diversity Index	75.8

2027 Population by Race/Ethnicity

Total	48,447
White Alone	54.8%
Black Alone	9.7%
American Indian Alone	1.1%
Asian Alone	10.0%
Pacific Islander Alone	0.1%
Some Other Race Alone	9.1%
Two or More Races	15.2%
Hispanic Origin	23.3%
Diversity Index	77.4

2010 Population by Relationship and Household Type

Total	36,100
In Households	100.0%
In Family Households	87.0%
Householder	26.2%
Spouse	20.2%
Child	33.9%
Other relative	4.7%
Nonrelative	2.1%
In Nonfamily Households	13.0%
In Group Quarters	0.0%
Institutionalized Population	0.0%
Noninstitutionalized Population	0.0%

Data Note: Persons of Hispanic Origin may be of any race. The Diversity Index measures the probability that two people from the same area will be from different race/ethnic groups.

Source: Esri forecasts for 2022 and 2027. U.S. Census Bureau 2000 and 2010 decennial Census data converted by Esri into 2020 geography.

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2022 Population 25+ by Educational Attainment

Total	31,597
Less than 9th Grade	1.6%
9th - 12th Grade, No Diploma	3.7%
High School Graduate	15.8%
GED/Alternative Credential	3.1%
Some College, No Degree	20.2%
Associate Degree	10.7%
Bachelor's Degree	32.5%
Graduate/Professional Degree	12.3%

2022 Population 15+ by Marital Status

Total	37,042
Never Married	33.8%
Married	50.6%
Widowed	3.8%
Divorced	11.8%

2022 Civilian Population 16+ in Labor Force

Civilian Population 16+	27,001
Population 16+ Employed	96.5%
Population 16+ Unemployment rate	3.5%
Population 16-24 Employed	11.9%
Population 16-24 Unemployment rate	3.1%
Population 25-54 Employed	70.5%
Population 25-54 Unemployment rate	3.4%
Population 55-64 Employed	13.8%
Population 55-64 Unemployment rate	4.6%
Population 65+ Employed	3.8%
Population 65+ Unemployment rate	0.5%

2022 Employed Population 16+ by Industry

Total	26,069
Agriculture/Mining	0.7%
Construction	5.1%
Manufacturing	5.6%
Wholesale Trade	3.5%
Retail Trade	14.5%
Transportation/Utilities	5.3%
Information	3.2%
Finance/Insurance/Real Estate	14.5%
Services	45.4%
Public Administration	2.3%

2022 Employed Population 16+ by Occupation

Total	26,068
White Collar	76.7%
Management/Business/Financial	26.3%
Professional	24.3%
Sales	13.9%
Administrative Support	12.3%
Services	11.1%
Blue Collar	12.2%
Farming/Forestry/Fishing	0.0%
Construction/Extraction	3.5%
Installation/Maintenance/Repair	2.0%
Production	2.0%
Transportation/Material Moving	4.7%

Source: Esri forecasts for 2022 and 2027. U.S. Census Bureau 2000 and 2010 decennial Census data converted by Esri into 2020 geography.

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2010 Households by Type

Total	13,125
Households with 1 Person	21.3%
Households with 2+ People	78.7%
Family Households	72.2%
Husband-wife Families	55.6%
With Related Children	29.9%
Other Family (No Spouse Present)	16.6%
Other Family with Male Householder	5.4%
With Related Children	3.1%
Other Family with Female Householder	11.2%
With Related Children	7.7%
Nonfamily Households	6.5%

All Households with Children 41.3%

Multigenerational Households	4.8%
Unmarried Partner Households	6.4%
Male-female	5.6%
Same-sex	0.8%

2010 Households by Size

Total	13,124
1 Person Household	21.3%
2 Person Household	30.3%
3 Person Household	19.1%
4 Person Household	17.2%
5 Person Household	7.9%
6 Person Household	2.8%
7 + Person Household	1.6%

2010 Households by Tenure and Mortgage Status

Total	13,125
Owner Occupied	69.1%
Owned with a Mortgage/Loan	60.9%
Owned Free and Clear	8.2%
Renter Occupied	30.9%

2022 Affordability, Mortgage and Wealth

Housing Affordability Index	134
Percent of Income for Mortgage	17.1%
Wealth Index	105

2010 Housing Units By Urban/ Rural Status

Total Housing Units	14,005
Housing Units Inside Urbanized Area	99.7%
Housing Units Inside Urbanized Cluster	0.0%
Rural Housing Units	0.3%

2010 Population By Urban/ Rural Status

Total Population	36,100
Population Inside Urbanized Area	99.8%
Population Inside Urbanized Cluster	0.0%
Rural Population	0.2%

Data Note: Households with children include any households with people under age 18, related or not. Multigenerational households are families with 3 or more parent-child relationships. Unmarried partner households are usually classified as nonfamily households unless there is another member of the household related to the householder. Multigenerational and unmarried partner households are reported only to the tract level. Esri estimated block group data, which is used to estimate polygons or non-standard geography.

Source: Esri forecasts for 2022 and 2027. U.S. Census Bureau 2000 and 2010 decennial Census data converted by Esri into 2020 geography.

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Top 3 Tapestry Segments

1.	Boomburbs (1C)
2.	Home Improvement (4B)
3.	Metro Renters (3B)

2022 Consumer Spending

Apparel & Services: Total \$	\$54,006,515
Average Spent	\$2,890.68
Spending Potential Index	120
Education: Total \$	\$42,945,244
Average Spent	\$2,298.63
Spending Potential Index	117
Entertainment/Recreation: Total \$	\$79,312,569
Average Spent	\$4,245.17
Spending Potential Index	116
Food at Home: Total \$	\$132,247,685
Average Spent	\$7,078.50
Spending Potential Index	114
Food Away from Home: Total \$	\$97,693,093
Average Spent	\$5,228.98
Spending Potential Index	121
Health Care: Total \$	\$147,101,065
Average Spent	\$7,873.52
Spending Potential Index	111
HH Furnishings & Equipment: Total \$	\$57,139,285
Average Spent	\$3,058.36
Spending Potential Index	119
Personal Care Products & Services: Total \$	\$22,708,741
Average Spent	\$1,215.48
Spending Potential Index	119
Shelter: Total \$	\$513,770,944
Average Spent	\$27,499.38
Spending Potential Index	120
Support Payments/Cash Contributions/Gifts in Kind: Total \$	\$60,910,593
Average Spent	\$3,260.21
Spending Potential Index	120
Travel: Total \$	\$65,123,123
Average Spent	\$3,485.69
Spending Potential Index	121
Vehicle Maintenance & Repairs: Total \$	\$27,179,918
Average Spent	\$1,454.79
Spending Potential Index	116

Data Note: Consumer spending shows the amount spent on a variety of goods and services by households that reside in the area. Expenditures are shown by broad budget categories that are not mutually exclusive. Consumer spending does not equal business revenue. Total and Average Amount Spent Per Household represent annual figures. The Spending Potential Index represents the amount spent in the area relative to a national average of 100.

Source: Consumer Spending data are derived from the 2018 and 2019 Consumer Expenditure Surveys, Bureau of Labor Statistics. Esri.

Source: Esri forecasts for 2022 and 2027. U.S. Census Bureau 2000 and 2010 decennial Census data converted by Esri into 2020 geography.